



PAC-CLAD

A **CARLISLE** COMPANY

April 7, 2021

To Our Valued PAC-CLAD Steel & Aluminum Customers

I am writing to alert you to a forthcoming price increase on both our steel and aluminum products as the metals industry continues to experience high demand and constrained supply.

Metal markets remain extremely tight as demand has recovered more quickly than anticipated. In addition, the 232 tariffs remain in place and imported metal is largely unavailable. Right now the supply chain is stressed as inventory levels at distribution and consumption levels are low and the mills have not been able to catch up. In addition, planned mill outages scheduled for the 2nd quarter look to keep the market tight well into the summer. Finally, we have also received a cost increase in our PVDF coating.

In light of this, **effective May 3, 2021 we will be raising PAC-CLAD steel sheet, coil and panel prices 14%. In addition, aluminum prices will be increasing 8%.** In addition, the prospect remains that we may have to pass along an additional cost increases in early Summer 2021.

In closing, we thank you for your business and look forward to working with you on your upcoming architectural metal requirements.

Sincerely Yours,

Michael Petersen

President

Petersen Aluminum Corporation

Petersen Aluminum Corporation

1005 Tonne Road, Elk Grove Village, IL 60007

P 800 PAC CLAD **F** 800 722 7150

PAC-CLAD.COM