



PAC-CLAD®

A CARUSLE COMPANY

May 28, 2021

To Our Valued PAC-CLAD Steel & Aluminum Customers

I am writing to alert you to a forthcoming price increase on both our steel and aluminum products as the metals industry continues to experience high demand and constrained supply.

Metal markets remain extremely tight globally and domestic mills are essentially sold out through the 3rd quarter. Demand is strong across all sections of the metal supply chain and we expect this to continue to be the case well into the fall. In addition, we have seen cost increases in lumber, packaging and freight costs.

As a result of current market conditions, **effective June 28, 2021 we will be raising PAC-CLAD steel sheet, coil and panel prices 17%. In addition, aluminum prices will be increasing 10%.** All products will be billed at price in effect at the time of shipment. Our freight surcharge will increase to 2.5%.

In closing, we do thank you for your business and look forward to working with you on your upcoming architectural metal requirements.

Sincerely Yours,

Michael Petersen

President

Petersen Aluminum Corporation

Petersen Aluminum Corporation

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