



PAC-CLAD®

A **CARLISLE** COMPANY

July 1, 2021

To Our Valued PAC-CLAD Steel & Aluminum Customers

The metals industry continues to experience booming demand and constrained supply. There is a shortage of material throughout the supply chain and the result is prices that continue to rise.

Currently, raw steel and aluminum ingot are trading at record high prices. Demand is high on a global scale and availability is tight across the market. Ironically the chip shortage that has slowed down the auto industry has served to reduce the seasonality of the metal industry. The typically slow third quarter is showing unusually strong activity. Consolidation at the mill level has put our suppliers in a position to have tighter control over production than in the past. The result is a market unlike anything I've experienced across a 44 year career.

Accordingly, I am writing to make you aware of a price increase to take effect on August 1, 2021 on both our steel and aluminum product lines. Effective August 1, 2021, we will be raising prices 10% to cover these cost increases. All products will be billed at price in effect at the time of shipment.

In closing, we do thank you for your business and look forward to working with you on your upcoming architectural metal requirements.

Sincerely Yours,

Michael Petersen

President

Petersen Aluminum Corporation

Petersen Aluminum Corporation

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