

Dec. 5, 2023

## To: Our Valued PAC-CLAD Customers

First and foremost, thank you for your business and continued support.

The domestic steel market has seen increased volatility in recent weeks. All the major steel mills have formally announced increases to the market. As such, it is necessary that we implement a price increase on the following products effective **Jan. 15, 2024**:

## Steel

- Coil and Flat Sheets: 5%
- Panels: 7%

New pricing will be shared in advance of the increase effective date. To receive pre-increase pricing, orders must be received prior to January 15 and ship before January 31.

We anticipate continued raw material cost pressures which could result in additional price increases over the coming months. If this occurs, we will ensure you are adequately informed of future increases.

In closing, thank you for your continuing business and we look forward to working with you on your upcoming architectural metal needs.

Sincerely Yours,

Mike Weis Vice President Sales & Marketing Petersen Aluminum Corporation

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